



THE SUMMIT
community association

2022 SCA BUDGET - FINAL

	Actual	Budget	Difference	2023 Proposed Budget
INCOME	80,710.38	65,838.00	14,872.38	80,468.00
Money Market Earnings	15.86	3.00	12.86	3
Non-Resident Registrations	45,360.50	29,185.00	16,175.50	45,285.00
<i>Non-Resident Registrations:Pool & Tennis</i>	16,096.00	7,320.00	8,776.00	16,000.00
<i>Non-Resident Registrations:Pool Only</i>	26,979.50	19,800.00	7,179.50	27,000.00
<i>Non-Resident Registrations:Single Adult Swim</i>	1,045.00	925.00	120.00	1,045.00
<i>Non-Resident Registrations:Tennis Only</i>	1,240.00	1,140.00	100.00	1,240.00
Pool Guest Fees	1,654.02	800.00	854.02	1,500.00
Rent - 2051 Smokerise Summit	14,200.00	14,200.00	0.00	14,200.00
Resident HOA Fees	18,430.00	20,400.00	-1,970.00	18,430.00
Tennis Guest Fees	1,050.00	1,250.00	-200.00	1,050.00
EXPENSES	78,632.83	65,838.00	(12,794.83)	80,468.00
Administrative Items	1,052.19	1,559.00	506.81	1,885.00
<i>Administrative Items:Board Liability Insurance Premiums</i>	724.20	700.00	-24.20	750.00
<i>Administrative Items:Rental Income Taxes & Prep Fees:CPA Prep Fee</i>	0.00	725.00	725.00	750.00
<i>Administrative Items:Rental Income Taxes & Prep Fees:Federal Income Tax</i>	242.99	0.00	-242.99	250.00
<i>Administrative Items:Rental Income Taxes & Prep Fees:State Income Tax</i>	55.00	0.00	-55.00	55.00
<i>Administrative Items:State Corporation Registration</i>	30.00	30.00	0.00	30.00
<i>Administrative Items:Supplies</i>	0.00	54.00	54.00	50.00
Buildings & Grounds	32,486.17	28,944.80	-3,541.37	28,515.00
<i>Buildings & Grounds:Lawn & Tree Care:Grass Cutting</i>	5,400.00	5,400.00	0.00	5,400.00
<i>Buildings & Grounds:Lawn & Tree Care:Plants, Pine Beds</i>	244.13	80.00	-164.13	250.00
<i>Buildings & Grounds:Lawn & Tree Care:Tree Work</i>	1,750.00	1,500.00	-250.00	1,500.00
<i>Buildings & Grounds:Maintenance & Repairs - Rental House: Maintenance & Repair</i>	5,930.00	1,000.00	-4,930.00	1,500.00
<i>Buildings & Grounds:Maintenance & Repairs - Rental House:Pest Control Contract</i>	375.00	570.00	195.00	600.00
<i>Buildings & Grounds:Maintenance & Repairs - Rental House:Termite Contract</i>	719.00	330.00	-389.00	300.00
<i>Buildings & Grounds:Other Grounds Care:Mosquito Treatment</i>	0.00	900.00	900.00	750.00
<i>Buildings & Grounds:Other Items:Bank Loan</i>	7,564.80	7,564.80	0.00	7,565.00
<i>Buildings & Grounds:Other Items:Commercial Property Liability Insurance</i>	6,128.70	5,400.00	-728.70	6,200.00
<i>Buildings & Grounds:Other Items:Property Tax</i>	2,624.54	2,700.00	75.46	2,700.00
<i>Buildings & Grounds:Security</i>	1,750.00	3,500.00	1,750.00	1,750.00
Membership	2,047.72	4,229.20	2,181.48	3,313.00
<i>Membership:Advertising</i>	217.45	150.00	-67.45	225.00
<i>Membership:Key Fobs</i>	-705.00	1,800.00	2,505.00	538.00
<i>Membership:Other Items</i>	0.00	0.00	0.00	0.00
<i>Membership:PayPal Fees</i>	1,582.38	1,429.20	-153.18	1,500.00
<i>Membership:Referral Fees</i>	0.00	0.00	0.00	0.00
<i>Membership:Refunds for Overpayments</i>	0.00	0.00	0.00	0.00
<i>Membership:Social Events</i>	709.55	700.00	-9.55	800.00
<i>Membership:Website</i>	243.34	150.00	-93.34	250.00
Pool	42,208.87	29,780.00	-12,428.87	44,555.00
<i>Pool:Dekalb County Pool License & Permit</i>	315.00	315.00	0.00	315.00
<i>Pool:Lifeguard Contract</i>	0.00	0.00	0.00	0.00
<i>Pool:Maintenance & Repairs - Pool</i>	12,929.00	1,750.00	-11,179.00	2,500.00
<i>Pool:Pool Furniture</i>	0.00	550.00	550.00	8,440.00
<i>Pool:Pool Mgt Contract</i>	21,845.00	21,900.00	55.00	27,300.00
<i>Pool:Saline System Lease</i>	0.00	0.00	0.00	0.00
<i>Pool:Septic Tank Maintenance</i>	1,100.00	0.00	-1,100.00	0.00
<i>Pool:Utilities - Phone</i>	502.32	415.00	-87.32	500.00
<i>Pool:Utilities - Power</i>	5,041.04	4,200.00	-841.04	5,000.00
<i>Pool:Utilities - Water</i>	476.51	650.00	173.49	500.00
Tennis Courts	837.88	1,325.00	487.12	2,200.00
<i>Tennis Courts:Maintenance & Repairs - Tennis</i>	165.00	725.00	560.00	1,500.00
<i>Tennis Courts:Utilities - Power</i>	672.88	600.00	-72.88	700.00
Net Profit:	2,077.55			
Checking Account Balance 1/1/22	74,967.68			
Checking Account Balance 12/31/22	2,438.78			
Money Market Balance 1/1/22	10,596.22			
Money Market Balance 12/31/22	10,603.11			
Tennis Project Income	8,075.00			
Tennis Courts:Tennis Project Expenses	82,674.56			
\$60,000 LOAN Received 11/23/2021 - SYNOVUS BANK				
Loan Balance 12/31/22	55,325.65			